



**September 30, 2024**

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip code: 543249**  
**Debt Scrip Code: 973928**

**Scrip Symbol: TARC**

**Subject: Intimation in terms of Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')**

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and other applicable provisions of the Listing Regulations, we wish to inform you that TARC Projects Limited and Echo Buildtech Limited, both wholly owned subsidiaries of the Company are raising an amount aggregating to Rs. 1250 Crore through term loan and issue of non-convertible debentures (NCDs). The above funds will be utilised to repay the existing outstanding NCDs of the Company to the extent of Rs. 1000 Crore triggering substantial reduction in the finance cost of the Company.

The Company has provided corporate guarantee for the aforesaid amount by way of execution of deed of corporate guarantee and other transaction documents.

The details required as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**

**Annexure – A**

**Disclosures required as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>	<b>Details</b>
1	Name of party for which such guarantees or indemnity or surety was given;	TARC Projects Limited ('TPL')	Echo Buildtech Limited ('EBL')
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction?  If yes, nature of interest and details thereof and  Whether the same is done at "arm's length"?	Yes  TPL is a Wholly-owned Subsidiary  Yes	Yes  EBL is a Wholly-owned Subsidiary  Yes
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<p>Deed of Corporate Guarantee and other transaction documents have been executed to guarantee the payment obligation of term loan and NCDs of TPL &amp; EBL.</p> <p>Name of the Party in whose favour Guarantee has been given: Catalyst Trusteeship Limited (common security trustee) on behalf of lenders and debenture holders.</p> <p>Amount of Guarantee: Principal amount of Rs. 1250 Crore and interest thereon.</p> <p>Period: 5 years</p> <p>The Guarantee shall be released upon repayment in full of amounts due under the term loan &amp; NCDs.</p>	
4	Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee will be treated as a contingent liability for the Company.	